



No. KVAOWA/GGN/2021/05/2224

Dated: 16th March, 2021


NOTICE

Annual Maintenance Subscription (AMS) for the financial year 2021-2022.


1. Executive Committee of KVAOWA in its 14th Meeting held on 14.03.2021 has fixed the Annual Maintenance Subscription (AMS) for the financial year 2021-22 (same as for year 2020-21) As in the past, 5% rebate will be given on the AMS, if paid before 30th April 2021 for full year.
2. Accordingly, the AMS payable for 2021-22 and rebate admissible are as under:-

Sr. No.	Blocks	AMS Fixed for 2021-22 (Rs.)	AMS Payable with 5% rebate (Rs.)
1.	AA	5620/-	5339/-
2.	A	8350/-	7933/-
3.	B	13160/-	12502/-
4.	C	16910/-	16064/-
5.	DX	29010/-	27560/-
6.	MS-M	24230/-	23018/-
7.	MS-N	30720/-	29184/-

3. AMS can also be paid in two equal instalments without any rebate.
 - a) First by 30th April, 2021.
 - b) Second by 31st October, 2021.
4. 18% simple penal interest shall be charged for late payments of instalment, i.e. after 30th April, 2021 and 31st October, 2021, respectively.
5. As you are aware, the last date for payment of AMS to avail 5% rebate was extended till 31st May, 2020 subject to approval by the AGM. The AGM held on 20/12/2020 has approved extension in view of the Coronavirus pandemic and the difficulties being faced by the members in payment of AMS as a onetime exception. Therefore, the excess payment made by the members/ owners last year will be adjusted in the AMS amount to be paid this year.
6. AMS can be paid through internet banking till 31/03/2021 into KVAOWA Saving A/c No. 520141000680199 in Union Bank of India, Sector-56 Branch, Gurugram-122011, IFSC Code:- CORP0001171. Please intimate Accounts Section, KVAOWA, if you make online payment with your flat number, reference number and date of payment.
7. If you are making payment online on or after 01/04/2021 this should be made in Union Bank of India Saving Bank A/c No. 520141000680199 with IFSC Code UBIN0911712.


(K.S. Rawat) 16/03/21
Treasurer


(Nanak Chand)
Secretary


(V.K. Singla) 16/3/2021
President

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